

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed BELLE PLAINE Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Board room-Belle Plaine Community School District-707-7th Street, Belle Plaine, IA	Date of Public Hearing: 3/26/2025	Time of Public Hearing: 06:30 PM
Location of Notice on School Website: www.belle-plaine.k12.ia.us		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	1,529,006	1,529,006	1,644,435
Instructional Support Levy	2	227,789	227,789	234,802
Management	3	464,126	464,126	626,330
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	226,079	226,079	235,884
Regular Physical Plant and Equipment	6	63,764	63,764	65,165
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	286,074	286,074	285,981
Grand Total	10	2,796,838	2,796,838	3,092,597
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		15.11047	14.73753	16.31527
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		700	851	21.57
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		3,090	3,804	23.11

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Property tax valuations in the district increased in the district. Student enrollment decreased from the 2023-2024 year to the 2024-2025 year.